# **ENT 307 Entrepreneurial Finance and Accounting**

Credit Hours: #3

**Scheduled hours per week:** May be offered online, hybrid (approximately 1.5 hours/week), or 3-hours/week traditional format.

**Catalog Course Description**: This course will provide the student with the knowledge of available financing options. Students will have an opportunity to prepare required documentation needed for financing for entrepreneurial businesses. This course will cover the use of computer technology and software available to help run the financials for a business including accounting concepts and financial records. The course will also familiarize the student with the tax consequences of different forms of business organizations.

**Pre-requisites:** None **Co-requisites:** None

# **Course Learning Outcomes (CLO):**

- Students will create the personal financial statement, startup expenses and capitalization, and financial plan components of a business plan.
- Students will be able to analyze funding options and effectively present their entrepreneurship ideas to investors.
- Students will be able to read financial and accounting reports and use key terms related to accounting and finance.
- Students will be able to prepare basic accounting and finance reports.
- Students will be able to distinguish between differing legal structures for businesses, plan for legal and licensing issues, and explain contract legal issues as they relate to entrepreneurship.

#### Topics to be studied:

- 1. Demonstrate techniques for analyzing costs, preparing financial documents and reporting requirements.
- 2. Create a plan for researching, securing and managing the financial aspects of the enterprise.
- 3. Financing options available to a business owner.
- 4. Calculate the value or your business and product.
- 5. Support a capitalization calculation for a business.
- 6. Complete the finance and accounting components of a business plan.
- 7. Prepare investor presentations.
- 8. Summarize privacy and security in business technology
- 9. Select an appropriate business structure or partnership.
- 10. Identify available support resources.
- 11. Develop accurate assumptions for use in financial statements and accounting
- 12. Identify key terms, licensing rules, and contract legal issues.
- 13. Describe how to investigate financing alternatives for specific new venture concepts.
- 14. Complete an accounting balance sheet for an entrepreneurial business/activity.

## Relationship of Course to Program Learning Outcomes (PLO):

ENT 307 will serve as an upper-division elective for the BSBA and BASBA degrees.

# **Program Learning Outcomes:**

### **Bachelor of Science in Business Administration**

BSBA Common Program Outcomes:

The follow program outcomes are common for all BSBA specializations:

At the conclusion of the Bachelor of Science in Business Administration program, students will:

- Communicate effectively and professionally both orally and in writing including complex report generation.
- Demonstrate the use of quantitative skills in analysis of complex business decisions with a global perspective.
- Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.
- Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.

# Bachelor of Applied Science in Business Administration (BASBA) Program Outcomes:

### **BASBA Common Program Outcomes**:

The follow program outcomes are common for all BASBA concentrations:

At the conclusion of the Bachelor of Applied Science in Business Administration program, students will:

- Communicate effectively and professionally both orally and in writing including complex report generation.
- Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.
- Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.

# **Relationship to General Education Outcomes:**

Included in this course	General Education Outcome:
	Composition and Rhetoric: Students illustration a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.
Х	Science & Technology: Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and, refer to data as a basis for conclusions.
Х	Mathematics & Quantitative Skills: Student effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.
	Society, Diversity & Connections: Students demonstrate understanding of a logical ability to successfully analyze human behavior, societal and political organization, or communication.
	Human Inquiry & The Past: Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.
	The Arts & Creativity: Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.

# Special requirements of the course:

None

### Additional information:

This course may be taken alone for business elective credit or as part of the Business Entrepreneurship Advanced Skill Set.

**Prepared by**: Pam Braden **Date**: October 3, 2018